

Students who are not in one of the above categories must have one of the following documents from the U.S. Citizenship and Immigration Service (USCIS), an agency within the Department of Homeland Security (DHS):

- I-94 (Arrival-Departure Record) with an appropriate endorsement
- Official documentation that the student has been granted asylum in the U.S.
- Other proof from USCIS that the student is in the United States for other than a temporary purpose.

Students in these three categories should check with the financial aid administrator who can advise the student of eligibility.

* The students listed must provide USCIS documents to the financial aid department.

TUITION AND FINANCIAL ASSISTANCE

EFFECTIVE 7/1/2008

FEES

Globe University/Minnesota School of Business (GU/MSB) requires a \$50 registration fee for all programs other than Nursing, which requires a \$100 registration fee at the time of application.

TUITION

Tuition for a quarter is based on the number of credits for which the student is enrolled at the end of the drop period. Tuition and fees are subject to change. Effective July 1, 2008 the tuition rates and related costs are set forth as follows:

Tuition Rate: \$390 per quarter-hour of credit

***Lab Fees:** Fees vary from \$12.50 to \$100 per course.

+Books & Supplies: For a full-time student the cost for books and supplies vary by quarter from \$300 to \$675 per quarter.

All courses beginning with RN:

Tuition Rate: \$490 per quarter-hour of credit.

Tuition Rate: \$625 per quarter-hour of credit effective for students enrolling January 1, 2009 or later.

***Lab Fees:** Fees vary from \$12.50 to \$100 per course.

+Books and Supplies: For a full-time student the cost for books and supplies vary by quarter from \$300 to \$675 per quarter.

All 500-600 level MBA courses:

Tuition Rate: \$490 per quarter-hour of credit.

***Books and Supplies:** Costs vary from \$300 to \$675 per quarter.

*Students may request a fee list to determine the appropriate lab/supply cost for their program.

*Students will be charged for overdue, lost or damaged library materials.

+ Students are not required to purchase books through GU/MSB.

Book lists are available upon request.

GU/MSB offers a monthly payment plan. See Student Accounts for details.

TUITION CAP*

Tuition is capped at 16 credits per quarter. Therefore, additional credits above 16 are not charged. Students are responsible for any books, supplies and lab fees over 16 credits. For students with course loads in excess of 16 credits, tuition calculation will be based on:

1) Credits at \$625/\$490 per quarter-hour, then 2) credits at \$390 per quarter-hour

*Students enrolled in BSN and MBA courses/programs are not eligible for the tuition cap.

INTERNATIONAL STUDENT TUITION

The international student tuition rate is \$490 per quarter-hour of credit. International students making application to GU/MSB via the I-20 form will be required to pay their first quarter tuition (minimum of \$5,880) prior to starting classes. The students will be billed for books, fees and future tuition as they are incurred. International students enrolled for diploma, associate and bachelor degree programs must provide proof (Bank Statement) of access to funds in excess of one year's international tuition (\$23,520 US). International students enrolled for the master degree program must provide proof (Bank Statement) of access to funds in excess of one year's international tuition (\$17,640 US).

INDIRECT EDUCATIONAL EXPENSES

The estimated room and board expense for a student living at home is \$627 per month, with a transportation allowance of \$89 per month. The estimated room & board expenses for a student living away from home is \$1275 per month, with a transportation allowance of \$89 per month.

FINANCIAL AID

Scholarships and other forms of financial aid are available for those who qualify. For further information on financial assistance, contact the financial aid office at the school.

Some business firms and organizations encourage employees to continue their education by paying part or all of their tuition and fees. Since there is considerable variation in this practice, it may be worthwhile for you to check with your employer.

The school is an eligible institution approved by the Department of Education for participation in the following programs:

Federal Pell Grant

Federal Supplemental Education Opportunity Grant (FSEOG)

Academic Competitiveness Grant (ACG)

National Science and Mathematics Access to Retain Talent (SMART) Grant

Federal Stafford Loan Program

Minnesota Grant Program

Student Education Loan Fund (SELF)

Additional funds may be available through:

Division of Rehabilitation Services

Bureau of Indian Affairs (BIA)

Veteran's Administration (VA)

Outside resources must be reported to the Financial Aid Office. The Financial Aid Office is not responsible for locating these funds. Separate applications may be required.

US Dept of Ed School Codes: Globe University 004642

Minnesota School of Business 017145

PRIMARY SOURCES OF FINANCIAL AID AND HOW TO APPLY

Program	Type of Award	Amount Per Year	Application
GIFT AID			
FEDERAL PELL GRANT PROGRAM	Grant based on financial need. Student receives notification of eligibility with receipt of Student Aid Report (SAR), which must list the appropriate school code for determination of amount based on cost and credits.	\$400 - \$4310	FAFSA
MN GRANT PROGRAM	Grant based on financial need. Must be an undergraduate student with MN residence. Student must submit FAFSA with appropriate school code listed for determination of amount based on cost, credits and legislative appropriations.	\$100 - \$7861	FAFSA and School Financial Form.
FEDERAL SUPPLEMENTAL EDUCATION OPPORTUNITY GRANT (SEOG)	Grant based on financial need awarded by the institution. Notification is made approximately four weeks after start date.	\$800 - \$1600	FAFSA
ACADEMIC COMPETITIVENESS GRANT (ACG)	Available to High School Graduates that have participated in a rigorous high school program. Student must maintain a fulltime credit load and a 3.0 GPA.	1 st year award \$750 2 nd year award \$1300	FAFSA
NATIONAL SCIENCE AND MATHEMATICS ACCESS TO RETAIN TALENT (SMART) GRANT	Available to 3 rd and 4 th year students in the BS Information Technology program. Student must maintain a fulltime credit load and a 3.0 GPA.	\$4,000 yearly award.	FAFSA
LOANS			
FEDERAL STAFFORD LOAN/SUBSIDIZED AND UNSUBSIDIZED	Long-term, low interest loan (current rate is 6.8%). Payment deferred until six months after student leaves school or attends less than half time. Need based calculation. See website for current updates to rates and benefits.	First year up to \$3500 2 nd year to \$4500 3 rd /4 th year up to \$5500	FAFSA, Master Promissory Note & Entrance Counseling.
FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)	Long-term, low interest rate loan (current rate is 8.5% for parents of dependent undergraduates. See website for current updates to rates and benefits.	Up to need	FAFSA, Federal PLUS Master promissory note processed through school and private lender.
ALTERNATIVE LOAN PROGRAMS: SEE AID OFFICE	Supplemental, variable interest rate loans are available, deferment of principal and interest while in school at least half-time are available, allows use of loan for less than half-time attendance and does NOT require a co-signer if borrower meets credit requirements. Alternative loans are privately funded. See website for details and updates to rates and benefits.	Up to tuition/fee/ book costs	Applications processed through the school.

Gift Aid awarded annually based on the fiscal year dates of July 1 through June 30. Students attending in more than one fiscal year period must reapply for financial aid assistance.

***New borrower rates effective 7/1/08 – previous borrowers see FA Administrator.*

Financial Aid is awarded and credited on a quarterly basis at Globe University and Minnesota School of Business. Students interested in Financial Aid should schedule an appointment to meet with a Financial Aid Administrator at the campus of their choice.